

### Client :

- ↳ Proprietary wealth management division of a leading bank

### Business Challenges :

- ↳ To avoid doing day-to-day accounting process manually
- ↳ To provide accurate information for effective financial management
- ↳ First system for wealth management

### Business Values :

- ↳ Improved productivity through easy-to-access information
- ↳ Quick and sound decision-making advice based on information and analytics
- ↳ Constant monitoring of asset performance
- ↳ A high degree of flexibility and customization
- ↳ Transformation from manual no-scalable to an highly automated environment

### Client Profile

Client is an internal division of a leading bank set up for wealth management.

### Situation

Client's proprietary trading desk required a solution that would ensure a smooth and accurate accounting of wealth management suite. Most of the accounting process was done manually, which not only was time consuming but prone to error. This forced the client to limit on the number of trades executed. Client required a solution that could automate the process and interface easily with existing systems.

### Decision to go with KGfSL's MIRAGE:

After evaluating all the options, client decided to go with KGfSL's Bullfinch Invest Suite.

Core Differentiators of Bullfinch were::

- ➔ Covers almost all investment verticals
- Support for Equities / F&O / Debentures / Loans & Deposits
- Multi level reconciliations and validation
- ➔ Multi Broker, custodian and clearing member interfaces
- ➔ Extensive support for all types of corporate actions, IPO (with ASBA), auction settlement
- ➔ Complete In-built audit trail with history
- ➔ Year to date and Life to date P&L reporting
- Comprehensive, automated reconciliation interfaces - for trades, positions, bank account, and brokerage